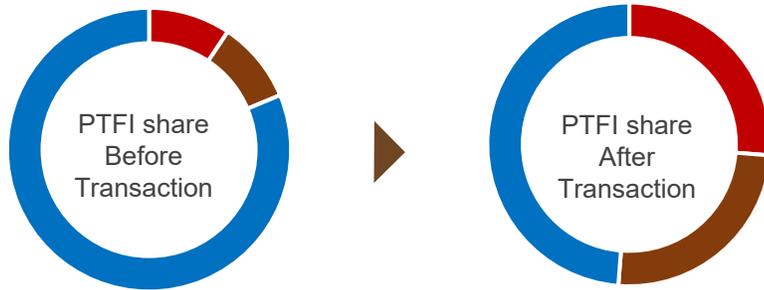


# Shares Divestment

The completion of this transaction reflects the culmination of a multi-year process to accomplish a 'win/win' outcome for all parties. This landmark event establishes the beginning of a new long-term partnership between FCX and the Republic of Indonesia.



## 51,2 %

of PT Freeport Indonesia (PTFI) shares are owned by the Government of Indonesia.

- **9,36%** PT MIND ID
- **9,36%** PT II
- **81,28%** FCX

- **26,24%** PT MIND ID
- **25,00%** PT IPMM
- **48,76%** FCX

PT Indonesia Papua Metal & Mineral (IPMM) Share ownership

**60% MIND ID**  
**40% BUMD**

PT MIND ID acquire all shares of PT Rio Tinto Indonesia which has a 40% participating interest in the Grasberg mine and directly bought all shares of PT Indocopper Investama which owns 9.36% of PTFI shares, with a total purchase value of 3.85 billion dollar.

\*PT IPMM is expected to be owned by PT MIND ID and The Provincial/Regional Government

## Extension Of Mining Rights

The PTFI operation was extended under an IUPK special mining operation permit

### IUPK

PTFI's mining operation license status change and extension to 2031, and further to 2041 came into force on the company's fulfilling its obligations and requirements.

## Assurance Of Legal And Fiscal Stability

The IUPK provides PTFI with legal and fiscal stability to 2041

Overall, state revenue following the status change from the 1991 contract of work to IUPK will increase based on regulation in effect at the time of issuance of the IUPK.

## New Smelter Development

### The Copper Refining Facility

Producing copper cathode

The facility will be built in Gresik Regency, East Java. Development will be completed in 5 years

As such, all of PTFI's copper concentrate output will be refined in the country, as will anode slime from PT Smelting and the new Copper Refining Facility.

### The Precious Metal Refining Facility

producing gold, silver and valuable metals.